

VILLAGE OF ELBERTA

Resolution #2026-003

FY 2025–2026 CONSOLIDATED BUDGET AMENDMENT RESOLUTION

(General Fund, Major Streets, Local Streets, Municipal Streets, Water Fund)

At a regular meeting of the Village Council of the Village of Elberta, Benzie County, Michigan, held on the 19th day of February 2026, the following resolution was offered by _____ and supported by _____

WHEREAS

1. The Village is required under the **Uniform Budgeting and Accounting Act (UBAA), MCL 141.437**, to amend its budget when deviations from the adopted appropriations become apparent;
2. The Village operates under the **General Law Village Act**, which authorizes the Council to adopt and amend budgets and appropriations;
3. The Village maintains several governmental and enterprise funds, including the General Fund, Major Streets Fund, Local Streets Fund, Municipal Streets Fund, and Water Fund;
4. Updates to revenues and expenditures require year-end amendments to ensure each fund remains in compliance with state law;
5. Under **Act 51**, transfers between Major and Local Street funds are permitted within statutory limits and guidance, including the Village's planned **\$25,000 transfer from Major Streets to Local Streets**.

NOW, THEREFORE, BE IT RESOLVED

That the Village Council hereby adopts the **FY 2025–2026 year-end budget amendments** for the funds listed below. Detailed amendments for each fund are attached as **Exhibits A–C**.

SECTION 1 — GENERAL FUND (101)

The General Fund budget is amended as shown in Exhibit A to reflect updated year-end revenues and expenditures.

SECTION 2 — MAJOR STREETS FUND (202)

The Major Streets Fund is amended as shown in Exhibit B, including adjustments to Act 51 revenues, equipment charges, maintenance expenses, and labor costs.

SECTION 3 — LOCAL STREETS FUND (203)

The Local Streets Fund is amended as shown in Exhibit B, including updated labor, equipment, material, and fund balance changes.

SECTION 4 — MUNICIPAL STREETS FUND (204)

The Municipal Streets Fund is amended as shown in Exhibit B, reflecting adjustments from tax receipts, county contributions, and year-end operational expenditures.

SECTION 5 — WATER FUND (590)

The Water Fund budget is amended as shown in Exhibit C to align operational revenues and expenses with actual year-end activity.

SECTION 6 — ACT 51 TRANSFER (MAJOR STREETS FUND TO LOCAL STREETS FUND)

The Village Council hereby authorizes a \$25,000 transfer from the Major Streets Fund (202) to the Local Streets Fund (203) for use on eligible street activities, consistent with Act 51 transfer requirements, which allow transfers between street funds but prohibit transfers to non-street funds.

SECTION 7 — AUTHORIZATION & ADMINISTRATION

The Village Council President shall serve as the Chief Administrative Officer and the Fiscal Officer, as defined in the UBAA.

Motion offered by Trustee, Holmes, Seconded by, Wilkins

Ayes: Wilkins, Holmes, Fiebing

Nays: None

Absent: O'Dwyer

RESOLUTION DECLARED ADOPTED. BY Jennifer S. Wilkins

Jennifer Wilkins, Village President

I, the undersigned, Clerk of the Village of Elberta, Benzie County, Michigan, do hereby certify that the foregoing is a true and complete copy of certain proceedings taken by said municipality of Benzie County at its public hearing and regular meeting held on February 19, 2026, relative to adoption of the resolution therein set forth; that said meeting was conducted and public notice of said meeting was given pursuant to and in full of compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Dated: 2/19/2026

Rachel Perkins

Rachel Perkins, Village Clerk