

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2021 Public Act 87. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2021 Public Act 87. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2021**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Elberta		Local Unit County Name Benzie	
Local Unit Code 10-3030		Contact E-Mail Address treasurer@villageofelberta.com	
Contact Name Mary Kalbach	Contact Title Treasurer	Contact Telephone Number (231) 352-7201	Extension
Website Address, if reports are available online villageofelberta.com		Current Fiscal Year End Date 02/28/2022	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2021 Public Act 87, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) <i>Mary Kalbach</i>		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Mary Kalbach	
Title Treasurer		Date 11/23/2021	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

Performance Dashboard

Local Unit Name: Village of Elberta
Local Unit Code: 10-3030

	2021	2022	Trend	Performance
Fiscal Stability				
Debt burden per capita	\$2,314	\$2,180	↓-5.8%	Positive
Economic Strength				
% of community with access to high speed broadband	95%	95%	↔ 0.0%	Neutral

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: Village of Elberta
 Local Unit Code: 10-3030
 We suggest you "Hide" this tab before publishing the Excel file to your web site.

Metric	2021	2022	Comments
Population	374	374	
Expenditures per capita	#REF!	#REF!	
Fund Balance as % of annual General Fund expenditures	(286,751)	(219,776)	
Fund Balance	#REF!	#REF!	
Fund Balance as % of Annual GF Expenditures	#REF!	#REF!	
Actuarial accrued liability	#REF!	#REF!	
Overfunded (Unfunded)	#REF!	#REF!	
Combined overfunding (underfunding)	#REF!	#REF!	
General Fund revenue	386,490	415,756	
Unfunded OPEB liability as a % of annual GF reve	#REF!	#REF!	
Debt burden per capita			
Total direct debt, from the FS:			
Bonds, notes & contracts payable	865,593	815,464	
Capital leases			
Total direct debt	865,593	815,464	
Debt burden per capita	2,314	2,180	

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: Village of Elberta
 Local Unit Code: 10-3030
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Metric	2021	2022	Comments
Percentage of road funding provided by the General Fund			
Road expenditures:			
Major streets fund	57,400	29,412	
Local streets fund	25,138	21,164	
Municipal streets fund	31,545	30,035	
Total road expenditures	114,083	80,611	
Ratio of pensioners to employees			
Number of retirees participating in the Defined Benefit pension systems			
Number of current active employees			
Ratio	#DIV/0!	#DIV/0!	

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: Village of Elberta
 Local Unit Code: 10-3030
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Metric	2021	2022	Comments
	Economic Strength		
% of community with access to high speed broadband			
Number of homes	243	243	
Number of homes with access to highspeed internet	230	230	
% of homes with access to highspeed internet	94.7%	94.7%	% with access (not how many residents are actively utilizing the service).
% of community age 25+ with Bachelor's degree or higher	-	-	Alternative: % of High school graduates going to college (data point is available from the local school district); however, you must change the title name in A70.
Population aged 25 and over			
Number with Bachelor's degree or higher			
% of community age 25+ with bachelor's degree or higher	#DIV/0!	#DIV/0!	

Debt Service Report

Local Unit Name: Village of Elberta
Local Unit Code: 10-3-030
Current Fiscal Year End Date: 2/28/2020

Debt Name: Sewer Break Loan
Issuance Date: 8/15/2018
Issuance Amount: \$100,000
Debt Instrument (or Type): Loan
Repayment Source(s): Sewer Break Loan

Years Ending	Principal	Interest	Total
2018	\$ 3,595	\$ 1,232	\$ 4,827
2019	\$ 8,816	\$ 2,772	\$ 16,415
2020	\$ 9,084	\$ 2,503	\$ 28,002
2021	\$ 9,360	\$ 2,227	\$ 39,589
2022	\$ 9,645	\$ 1,942	\$ 51,176
2023	\$ 9,939	\$ 1,649	\$ 62,764
2024	\$ 10,241	\$ 1,347	\$ 74,352
2025	10,552	1,035	85,939
2026	10,873	714	97,526
2027	11,204	384	109,114
2028	6,692	67	115,873
Totals	\$ 100,001	\$ 15,872	\$ -

Commentary:

VILLAGE OF ELBERTA, MICHIGAN
SEWER REVENUE BONDS, SERIES 2005
FEBRUARY 28, 2021

<u>TITLE OF ISSUE</u>	\$172,000 General Obligation Limited Tax Bonds Series 2005
<u>PURPOSE</u>	Acquisition and construction of Improvements to the Public Sewer System
<u>DATE OF ISSUE</u>	November 15, 2005
<u>AMOUNT OF ISSUE</u>	\$ 172,000
<u>AMOUNT REDEEMED</u>	
Prior to Current Year	\$ 70,000
During Current Year	28,500
	98,500
<u>BALANCE OUTSTANDING</u> - February 28, 2021	\$ 73,500

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
May 1, 2021	4.250%		\$ 2,624	\$ 2,624
November 1, 2021		\$ 3,500	2,624	6,124
May 1, 2022	4.250%		2,550	2,550
November 1, 2022		4,000	2,550	6,550
May 1, 2023	4.250%		2,465	2,465
November 1, 2023		4,000	2,465	6,465
May 1, 2024	4.250%		2,380	2,380
November 1, 2024		4,000	2,380	6,380
May 1, 2025	4.250%		2,295	2,295
November 1, 2025		4,000	2,295	6,295
May 1, 2026	4.250%		2,210	2,210
November 1, 2026		4,000	2,210	6,210
May 1, 2027	4.250%		2,125	2,125
November 1, 2027		4,000	2,125	6,125
May 1, 2028	4.250%		2,040	2,040
November 1, 2028		4,500	2,040	6,540
May 1, 2029	4.250%		1,944	1,944
November 1, 2029		4,500	1,944	6,444
May 1, 2030	4.250%		1,849	1,849
November 1, 2030		4,500	1,849	6,349

VILLAGE OF ELBERTA, MICHIGAN
SEWER REVENUE BONDS, SERIES 2005
FEBRUARY 28, 2021

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
May 1, 2031	4.250%		1,753	1,753
November 1, 2031		4,500	1,753	6,253
May 1, 2032	4.250%		1,657	1,657
November 1, 2032		4,500	1,658	6,158
May 1, 2033	4.250%		1,562	1,562
November 1, 2033		4,500	1,562	6,062
May 1, 2034	4.250%		1,455	1,455
November 1, 2034		4,500	1,456	5,956
May 1, 2035	4.250%		1,349	1,349
November 1, 2035		4,500	1,349	5,849
May 1, 2036	4.250%		1,243	1,243
November 1, 2036		4,500	1,243	5,743
May 1, 2037	4.250%		1,137	1,137
November 1, 2037		5,500	1,137	6,637
		<u>\$ 73,500</u>	<u>\$ 65,278</u>	<u>\$ 138,778</u>

VILLAGE OF ELBERTA, MICHIGAN
SEWER REVENUE BONDS, SERIES 2017A
FEBRUARY 28, 2021

<u>TITLE OF ISSUE</u>	\$309,000 General Obligation Limited Tax Bonds Series 2017A	
<u>PURPOSE</u>	Acquisition and construction of Improvements to the Public Sewer System	
<u>DATE OF ISSUE</u>	May 1, 2017	
<u>AMOUNT OF ISSUE</u>		\$ 309,000
<u>AMOUNT REDEEMED</u>		
Prior to Current Year	\$ 10,000	
During Current Year	6,000	16,000
<u>BALANCE OUTSTANDING - February 28, 2021</u>		<u>\$ 293,000</u>

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
April 1, 2021	1.750%	\$ 6,000	\$ 2,564	\$ 8,564
October 1, 2021			2,511	2,511
April 1, 2022	1.750%	6,000	2,511	8,511
October 1, 2022			2,459	2,459
April 1, 2023	1.750%	6,000	2,459	8,459
October 1, 2023			2,406	2,406
April 1, 2024	1.750%	6,000	2,406	8,406
October 1, 2024			2,354	2,354
April 1, 2025	1.750%	6,000	2,354	8,354
October 1, 2025			2,301	2,301
April 1, 2026	1.750%	6,000	2,301	8,301
October 1, 2026			2,249	2,249
April 1, 2027	1.750%	6,000	2,249	8,249
October 1, 2027			2,196	2,196
April 1, 2028	1.750%	6,000	2,196	8,196
October 1, 2028			2,144	2,144
April 1, 2029	1.750%	7,000	2,144	9,144
October 1, 2029			2,083	2,083
April 1, 2030	1.750%	7,000	2,083	9,083
October 1, 2030			2,021	2,021

VILLAGE OF ELBERTA, MICHIGAN
SEWER REVENUE BONDS, SERIES 2017A
FEBRUARY 28, 2021

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
April 1, 2031	1.750%	7,000	2,021	9,021
October 1, 2031			1,960	1,960
April 1, 2032	1.750%	7,000	1,960	8,960
October 1, 2032			1,899	1,899
April 1, 2033	1.750%	7,000	1,899	8,899
October 1, 2033			1,838	1,838
April 1, 2034	1.750%	7,000	1,838	8,838
October 1, 2034			1,776	1,776
April 1, 2035	1.750%	7,000	1,776	8,776
October 1, 2035			1,715	1,715
April 1, 2036	1.750%	7,000	1,715	8,715
October 1, 2036			1,654	1,654
April 1, 2037	1.750%	7,000	1,654	8,654
October 1, 2037			1,593	1,593
April 1, 2038	1.750%	8,000	1,593	9,593
October 1, 2038			1,523	1,523
April 1, 2039	1.750%	8,000	1,523	9,523
October 1, 2039			1,453	1,453
April 1, 2040	1.750%	8,000	1,453	9,453
October 1, 2040			1,383	1,383
April 1, 2041	1.750%	8,000	1,383	9,383
October 1, 2041			1,313	1,313
April 1, 2042	1.750%	8,000	1,313	9,313
October 1, 2042			1,243	1,243
April 1, 2043	1.750%	8,000	1,243	9,243
October 1, 2043			1,173	1,173
April 1, 2044	1.750%	8,000	1,173	9,173
October 1, 2044			1,103	1,103
April 1, 2045	1.750%	9,000	1,103	10,103
October 1, 2045			1,024	1,024
April 1, 2046	1.750%	9,000	1,024	10,024
October 1, 2046			945	945
April 1, 2047	1.750%	9,000	945	9,945
October 1, 2047			866	866
April 1, 2048	1.750%	9,000	866	9,866
October 1, 2048			788	788
April 1, 2049	1.750%	9,000	788	9,788
October 1, 2049			709	709

VILLAGE OF ELBERTA, MICHIGAN
SEWER REVENUE BONDS, SERIES 2017A
FEBRUARY 28, 2021

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
April 1, 2050	1.750%	9,000	709	9,709
October 1, 2050			630	630
April 1, 2051	1.750%	10,000	630	10,630
October 1, 2051			543	543
April 1, 2052	1.750%	10,000	543	10,543
October 1, 2052			455	455
April 1, 2053	1.750%	10,000	455	10,455
October 1, 2053			368	368
April 1, 2054	1.750%	10,000	368	10,368
October 1, 2054			280	280
April 1, 2055	1.750%	10,000	280	10,280
October 1, 2055			193	193
April 1, 2056	1.750%	10,000	193	10,193
October 1, 2056			105	105
April 1, 2057	1.750%	12,000	105	12,105
		<u>\$ 293,000</u>	<u>\$ 105,076</u>	<u>\$ 398,076</u>

VILLAGE OF ELBERTA, MICHIGAN
WATER REVENUE BONDS, SERIES 2018A
FEBRUARY 28, 2021

<u>TITLE OF ISSUE</u>	\$350,000 General Obligation Limited Tax Bonds Series 2018A
<u>PURPOSE</u>	Acquisition and construction of Improvements to the Public Water System
<u>DATE OF ISSUE</u>	August 15, 2018
<u>AMOUNT OF ISSUE</u>	\$ 350,000
<u>AMOUNT REDEEMED</u>	
Prior to Current Year	\$ 6,000
During Current Year	6,000
	12,000
<u>BALANCE OUTSTANDING</u> - February 28, 2021	\$ 338,000

DUE DATES	INTEREST RATE	REQUIREMENTS		
		PRINCIPAL	INTEREST	TOTAL
April 1, 2021	1.750%	\$ 6,000	\$ 2,949	\$ 8,949
October 1, 2021			2,913	2,913
April 1, 2022	1.750%	6,000	2,897	8,897
October 1, 2022			2,860	2,860
April 1, 2023	1.750%	7,000	2,845	9,845
October 1, 2023			2,799	2,799
April 1, 2024	1.750%	7,000	2,799	9,799
October 1, 2024			2,737	2,737
April 1, 2025	1.750%	7,000	2,723	9,723
October 1, 2025			2,676	2,676
April 1, 2026	1.750%	7,000	2,661	9,661
October 1, 2026			2,615	2,615
April 1, 2027	1.750%	7,000	2,600	9,600
October 1, 2027			2,553	2,553
April 1, 2028	1.750%	7,000	2,553	9,553
October 1, 2028			2,492	2,492
April 1, 2029	1.750%	7,000	2,478	9,478
October 1, 2029			2,430	2,430
April 1, 2030	1.750%	7,000	2,417	9,417
October 1, 2030			2,369	2,369

VILLAGE OF ELBERTA, MICHIGAN
WATER REVENUE BONDS, SERIES 2018A
FEBRUARY 28, 2021

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
April 1, 2031	1.750%	8,000	2,356	10,356
October 1, 2031			2,299	2,299
April 1, 2032	1.750%	8,000	2,299	10,299
October 1, 2032			2,229	2,229
April 1, 2033	1.750%	8,000	2,216	10,216
October 1, 2033			2,158	2,158
April 1, 2034	1.750%	8,000	2,147	10,147
October 1, 2034			2,088	2,088
April 1, 2035	1.750%	8,000	2,077	10,077
October 1, 2035			2,018	2,018
April 1, 2036	1.750%	8,000	2,018	10,018
October 1, 2036			1,948	1,948
April 1, 2037	1.750%	8,000	1,937	9,937
October 1, 2037			1,878	1,878
April 1, 2038	1.750%	8,000	1,867	9,867
October 1, 2038			1,807	1,807
April 1, 2039	1.750%	9,000	1,798	10,798
October 1, 2039			1,728	1,728
April 1, 2040	1.750%	9,000	1,728	10,728
October 1, 2040			1,650	1,650
April 1, 2041	1.750%	9,000	1,640	10,640
October 1, 2041			1,571	1,571
April 1, 2042	1.750%	9,000	1,562	10,562
October 1, 2042			1,492	1,492
April 1, 2043	1.750%	9,000	1,483	10,483
October 1, 2043			1,413	1,413
April 1, 2044	1.750%	9,000	1,413	10,413
October 1, 2044			1,334	1,334
April 1, 2045	1.750%	10,000	1,326	11,326
October 1, 2045			1,246	1,246
April 1, 2046	1.750%	10,000	1,239	11,239
October 1, 2046			1,158	1,158
April 1, 2047	1.750%	10,000	1,152	11,152
October 1, 2047			1,070	1,070
April 1, 2048	1.750%	10,000	1,070	11,070
October 1, 2048			983	983
April 1, 2049	1.750%	10,000	977	10,977
October 1, 2049			895	895

VILLAGE OF ELBERTA, MICHIGAN
WATER REVENUE BONDS, SERIES 2018A
FEBRUARY 28, 2021

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
April 1, 2050	1.750%	10,000	890	10,890
October 1, 2050			807	807
April 1, 2051	1.750%	11,000	803	11,803
October 1, 2051			711	711
April 1, 2052	1.750%	11,000	711	11,711
October 1, 2052			614	614
April 1, 2053	1.750%	11,000	611	11,611
October 1, 2053			518	518
April 1, 2054	1.750%	11,000	515	11,515
October 1, 2054			421	421
April 1, 2055	1.750%	11,000	419	11,419
October 1, 2055			325	325
April 1, 2056	1.750%	12,000	325	12,325
October 1, 2056			219	219
April 1, 2057	1.750%	12,000	218	12,218
October 1, 2057			114	114
April 1, 2058	1.750%	13,000	113	13,113
		<u>\$ 338,000</u>	<u>\$ 124,970</u>	<u>\$ 462,970</u>

VILLAGE OF ELBERTA, MICHIGAN
WATER REVENUE BONDS, SERIES 2018B
FEBRUARY 28, 2021

<u>TITLE OF ISSUE</u>	\$35,000 General Obligation Limited Tax Bonds Series 2018B	
<u>PURPOSE</u>	Acquisition and construction of Improvements to the Public Water System	
<u>DATE OF ISSUE</u>	August 15, 2018	
<u>AMOUNT OF ISSUE</u>	\$	35,000
<u>AMOUNT REDEEMED</u>		
Prior to Current Year	\$	500
During Current Year		500
		1,000
<u>BALANCE OUTSTANDING - February 28, 2021</u>	\$	34,000

DUE DATES	INTEREST RATE	REQUIREMENTS		
		PRINCIPAL	INTEREST	TOTAL
April 1, 2021	2.375%	\$ 500	\$ 403	\$ 903
October 1, 2021			399	399
April 1, 2022	2.375%	500	397	897
October 1, 2022			393	393
April 1, 2023	2.375%	500	391	891
October 1, 2023			387	387
April 1, 2024	2.375%	500	387	887
October 1, 2024			381	381
April 1, 2025	2.375%	500	379	879
October 1, 2025			375	375
April 1, 2026	2.375%	500	373	873
October 1, 2026			369	369
April 1, 2027	2.375%	500	367	867
October 1, 2027			363	363
April 1, 2028	2.375%	500	363	863
October 1, 2028			357	357
April 1, 2029	2.375%	1,000	355	1,355
October 1, 2029			345	345
April 1, 2030	2.375%	1,000	343	1,343
October 1, 2030			333	333

VILLAGE OF ELBERTA, MICHIGAN
WATER REVENUE BONDS, SERIES 2018B
FEBRUARY 28, 2021

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
April 1, 2031	2.375%	1,000	332	1,332
October 1, 2031			322	322
April 1, 2032	2.375%	1,000	322	1,322
October 1, 2032			310	310
April 1, 2033	2.375%	1,000	308	1,308
October 1, 2033			298	298
April 1, 2034	2.375%	1,000	297	1,297
October 1, 2034			286	286
April 1, 2035	2.375%	1,000	284	1,284
October 1, 2035			274	274
April 1, 2036	2.375%	1,000	274	1,274
October 1, 2036			262	262
April 1, 2037	2.375%	1,000	261	1,261
October 1, 2037			250	250
April 1, 2038	2.375%	1,000	249	1,249
October 1, 2038			238	238
April 1, 2039	2.375%	1,000	237	1,237
October 1, 2039			226	226
April 1, 2040	2.375%	1,000	226	1,226
October 1, 2040			214	214
April 1, 2041	2.375%	1,000	213	1,213
October 1, 2041			202	202
April 1, 2042	2.375%	1,000	201	1,201
October 1, 2042			191	191
April 1, 2043	2.375%	1,000	189	1,189
October 1, 2043			179	179
April 1, 2044	2.375%	1,000	179	1,179
October 1, 2044			167	167
April 1, 2045	2.375%	1,000	166	1,166
October 1, 2045			155	155
April 1, 2046	2.375%	1,000	154	1,154
October 1, 2046			143	143
April 1, 2047	2.375%	1,000	142	1,142
October 1, 2047			131	131
April 1, 2048	2.375%	1,000	131	1,131
October 1, 2048			119	119
April 1, 2049	2.375%	1,000	118	1,118
October 1, 2049			107	107

VILLAGE OF ELBERTA, MICHIGAN
WATER REVENUE BONDS, SERIES 2018B
FEBRUARY 28, 2021

<u>DUE DATES</u>	<u>INTEREST RATE</u>	<u>REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
April 1, 2050	2.375%	1,000	107	1,107
October 1, 2050			95	95
April 1, 2051	2.375%	1,000	95	1,095
October 1, 2051			83	83
April 1, 2052	2.375%	1,000	83	1,083
October 1, 2052			71	71
April 1, 2053	2.375%	1,000	71	1,071
October 1, 2053			60	60
April 1, 2054	2.375%	1,000	59	1,059
October 1, 2054			48	48
April 1, 2055	2.375%	1,000	47	1,047
October 1, 2055			36	36
April 1, 2056	2.375%	1,000	36	1,036
October 1, 2056			24	24
April 1, 2057	2.375%	1,000	24	1,024
October 1, 2057			12	12
April 1, 2058	2.375%	1,000	9	1,009
		\$ 34,000	\$ 16,777	\$ 50,777

Projected Budget Report

Local Unit Name: Village of Elberta
Local Unit Code: Oct-30
Current Fiscal Year End Date: 2/28/2022
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 84,000	%	\$ 87,000	
Other Taxes	\$ -	%	-	
State Revenue Sharing	\$ 45,000	%	\$ 46,000	
Income Tax	\$ -	%	-	
Fines & Fees	\$ -	%	-	
Licenses & Permits	\$ 2,500	%	\$ 2,500	
Interest Income	\$ 500	%	\$ 500	
Grant Revenues	\$ 34,631	%	\$ 465,100	Beach Grant
Other Revenues	\$ 191,369	%	\$ 191,369	
Interfund Transfers (In)	\$ -	%	-	
Total Revenues	\$ 358,000		\$ 792,469	

EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 175,000	%	\$ 180,000	
Police and Fire	\$ -	%	-	
Other Public Safety	\$ -	%	-	
Roads	\$ -	%	-	
Other Public Works	\$ 30,000	%	\$ 30,000	
Health and Welfare	\$ -	%	-	
Community & Economic Development	\$ -	%	-	
Recreation & Culture	\$ 40,000	%	\$ 40,000	
Capital Outlay	\$ 34,000	%	\$ 465,100	Beach Grant
Debt Service	\$ 75,000	%	\$ 75,000	
Other Expenditures	\$ -	%	-	
Interfund Transfers (Out)	\$ -	%	-	
Total Expenditures	\$ 354,000		\$ 790,100	

Net Revenues (Expenditures)	\$ 4,000		\$ 2,369	
Beginning Fund Balance	\$ 4,000		\$ 4,000	
Ending Fund Balance	\$ 4,000		\$ 6,369	

Commentary: