

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

Village of Elberta
 10-3-030
 2/28/2020
 General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 76,500	1 %	\$ 77,265	
Other Taxes	-	%	-	
State Revenue Sharing	\$ 65,500	1 %	\$ 66,155	
Income Tax	-	%	-	
Fines & Fees	-	%	-	
Licenses & Permits	\$ 1,550	1 %	\$ 1,566	
Interest Income	\$ 750	1 %	\$ 758	
Grant Revenues	\$ 290,000	%	-	
Other Revenues	\$ 157,000	1 %	\$ 158,570	Pentfold Park Grant
Interfund Transfers (In)	-	%	-	
Total Revenues	\$ 591,300		\$ 304,313	
EXPENDITURES				
General Government	\$ 147,490	%	\$ 147,490	
Police and Fire	-	%	-	
Other Public Safety	-	%	-	
Roads	-	%	-	
Other Public Works	\$ 39,120	%	\$ 39,120	
Health and Welfare	-	%	-	
Community & Economic Development	-	%	-	
Recreation & Culture	\$ 290,000	%	-	
Capital Outlay	\$ 23,409	%	\$ 23,409	Pentfold Park Grant
Debt Service	\$ 89,500	%	\$ 85,500	
Other Expenditures	-	%	-	
Interfund Transfers (Out)	-	%	-	
Total Expenditures	\$ 589,519		\$ 295,519	
Net Revenues (Expenditures)	\$ 1,781		\$ 8,794	
Beginning Fund Balance	\$		\$ 1,781	
Ending Fund Balance	\$ 1,781		\$ 10,575	

Commentary: