

Projected Budget Report

Local Unit Name: Village of Elberta
Local Unit Code: 10-3-030
Current Fiscal Year End Date: 2/28/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 74,500	1 %	\$ 75,245	New houses being built Received a Grant for Penfold Park ELSS Revenue increase & Administrative Fees increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 66,360	1 %	\$ 67,024	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 2,100	%	\$ 2,100	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ 14,621	%	\$ 290,000	
Other Revenues	\$ 162,591	1 %	\$ 164,298	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 320,172		\$ 598,667	
EXPENDITURES				
General Government	\$ 147,490	%	\$ 147,490	Park upkeep with improvements that were made Penfold Park Grant
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 39,120	%	\$ 39,120	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ 290,000	
Capital Outlay	\$ 42,600	%	\$ 23,563	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 90,021	%	\$ 90,021	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 319,231		\$ 590,194	
Net Revenues (Expenditures)	\$ 941		\$ 8,473	
Beginning Fund Balance	\$ 941		\$ 941	
Ending Fund Balance	\$ 941		\$ 9,414	

Commentary:

