

Debt Service Report

Local Unit Name: Village of Elberta
Local Unit Code: 10-3-030
Current Fiscal Year End Date: 2/28/2019

Debt Name: Sewer Break Loan
Issuance Date: 8/15/2018
Issuance Amount: \$100,000
Debt Instrument (or Type): Loan
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2018	\$ 3,595	\$ 1,232	\$ 4,827
2019	\$ 8,816	\$ 2,772	\$ 11,587
2020	\$ 9,084	\$ 2,503	\$ 11,587
2021	\$ 9,360	\$ 2,227	\$ 11,587
2022	\$ 9,645	\$ 1,942	\$ 11,587
2023	\$ 9,939	\$ 1,649	\$ 11,588
2024	10,241	1,347	11,587
2025	10,552	1,035	11,587
2026	10,873	714	11,587
2027	11,204	384	11,587
2028	6,692	67	6,759
	\$	\$	\$ -
Totals	\$ 100,000	\$ 15,873	\$ 115,873

Commentary:

Debt Service Report

Local Unit Name: Village of Elberta
Local Unit Code: 10-3-030
Current Fiscal Year End: 2/28/2018

Debt Name: USDA Sewer Loan 92-03
Issuance Date: 11/15/2005
Issuance Amount: \$172,000
Debt Instrument (or Type): Loan
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2015	\$ 3,500	\$ 6,290	\$ 9,790
2016	\$ 3,500	\$ -	\$ 3,500
2017	\$ 3,500	\$ 5,993	\$ 9,493
2018	\$ 3,500	\$ -	\$ 3,500
2019	\$ 3,500	\$ -	\$ 3,500
2020	\$ 3,500	\$ -	\$ 3,500
2021	\$ 3,500	\$ -	\$ 3,500
2022	\$ 3,500	\$ -	\$ 3,500
2023	\$ 4,000	\$ -	\$ 4,000
2024	\$ 4,000	\$ -	\$ 4,000
2025	\$ 4,000	\$ -	\$ 4,000
2026	\$ 4,000	\$ -	\$ 4,000
2027	\$ 4,000	\$ -	\$ 4,000
2028	\$ 4,000	\$ -	\$ 4,000
2029	\$ 4,500	\$ -	\$ 4,500
2030	\$ 4,500	\$ -	\$ 4,500
2031	\$ 4,500	\$ -	\$ 4,500
2032	\$ 4,500	\$ -	\$ 4,500
2033	\$ 5,000	\$ -	\$ 5,000
2034	\$ 5,000	\$ -	\$ 5,000
2035	\$ 5,000	\$ -	\$ 5,000
2036	\$ 5,000	\$ -	\$ 5,000
2037	\$ 5,000	\$ -	\$ 5,000
2038	\$ 5,500	\$ -	\$ 5,500
2039	\$ 5,500	\$ -	\$ 5,500
2040	\$ 6,000	\$ -	\$ 6,000
2041	\$ 6,000	\$ -	\$ 6,000
2042	\$ 6,000	\$ -	\$ 6,000
2043	\$ 6,000	\$ -	\$ 6,000
2044	\$ 6,000	\$ -	\$ 6,000
2045	\$ 6,000	\$ -	\$ 6,000
2046	\$ 6,000	\$ -	\$ 6,000
Totals	\$ 148,000	\$ 12,283	\$ 160,283

Commentary:

Debt Service Report

Local Unit Name: Village of Elberta
Local Unit Code: 10-3-030
Current Fiscal Year End: 2/28/2018

Debt Name: USDA Water Loan
Issuance Date: 6/21/2018
Issuance Amount: \$385,000
Debt Instrument (or Type): Loan
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2019	\$ 6,500	\$ 3,063	\$ 9,563
2020	\$ 6,500	\$ 10,210	\$ 16,710
2021	\$ 6,500	\$ -	\$ 6,500
2022	\$ 6,500	\$ -	\$ 6,500
2023	\$ 7,500	\$ -	\$ 7,500
2024	\$ 7,500	\$ -	\$ 7,500
2025	\$ 7,500	\$ -	\$ 7,500
2026	\$ 7,500	\$ -	\$ 7,500
2027	\$ 7,500	\$ -	\$ 7,500
2028	\$ 7,500	\$ -	\$ 7,500
2029	\$ 8,000	\$ -	\$ 8,000
2030	\$ 8,000	\$ -	\$ 8,000
2031	\$ 9,000	\$ -	\$ 9,000
2032	\$ 9,000	\$ -	\$ 9,000
2033	\$ 9,000	\$ -	\$ 9,000
2034	\$ 9,000	\$ -	\$ 9,000
2035	\$ 9,000	\$ -	\$ 9,000
2036	\$ 9,000	\$ -	\$ 9,000
2037	\$ 9,000	\$ -	\$ 9,000
2038	\$ 9,000	\$ -	\$ 9,000
2039	\$ 10,000	\$ -	\$ 10,000
2040	\$ 10,000	\$ -	\$ 10,000
2041	\$ 10,000	\$ -	\$ 10,000
2042	\$ 10,000	\$ -	\$ 10,000
2043	\$ 10,000	\$ -	\$ 10,000
2044	\$ 10,000	\$ -	\$ 10,000
2045	\$ 11,000	\$ -	\$ 11,000
2046	\$ 11,000	\$ -	\$ 11,000
2047	\$ 11,000	\$ -	\$ 11,000
2048	\$ 11,000	\$ -	\$ 11,000
2049	\$ 11,000	\$ -	\$ 11,000
2050	\$ 11,000	\$ -	\$ 11,000
2051	\$ 12,000	\$ -	\$ 12,000

2052	\$ 12,000	\$ -	\$ 12,000
2053	\$ 12,000	\$ -	\$ 12,000
2054	\$ 12,000	\$ -	\$ 12,000
2055	\$ 12,000	\$ -	\$ 12,000
2056	\$ 13,000	\$ -	\$ 13,000
2057	\$ 13,000	\$ -	\$ 13,000
2058	\$ 14,000	\$ -	\$ 14,000
Totals	\$ 385,000	\$ 13,273	\$ 398,273

Commentary:\$350,000 is at 1.75%, \$35,000 is at 2.375%