

1 MINUTES
2 SPECIAL MEETING OF THE ELBERTA VILLAGE COUNCIL
3 151 PEARSON STREET (VILLAGE OFFICE) ELBERTA MI 49628
4 MARCH 22, 2016
5 6:00 PM
6

7 CALL TO ORDER at 6:00 pm

8 ROLL CALL: Present - Gatrell, Holmes, Jenks, O'Dwyer, Soper. Absent - None

9 AGENDA:

10 AMENDMENT TO SIGNED BUY AND SELL AGREEMENT

11 The Village received an addendum dated March 18, 2016 to the Buy and Sell Agreement
12 of March 8, 2016 which reduced the offer price and moves the closing date up. The price
13 change is a result of the buyer receiving an estimate for asbestos remediation that exceeded
14 the amount that would be accepted by the buyer under the March 8, 2016 Buy and Sell
15 Agreement. Sharon McKinley agreed to reduce her commission by 1%. There are no issues
16 on the Village part with the change in closing date.

17 Motion by Holmes, supported by O'Dwyer, to counter the March 18, 2016 Addendum to the
18 Buy and Sell Agreement at \$60,000. Roll call: Holmes - Aye, Jenks- Aye, O'Dwyer - Aye,
19 Soper - No. Motion carried.

20 Motion by O'Dwyer, supported by Gatrell to authorize President Jenks to sign counter to
21 Buy and Sell Agreement Addendum for sale on behalf of Village. Ayes - 4, Nays - 1
22 (Soper). Motion carried.

23 No Public Comment was offered

24 Motion by O'Dwyer to adjourn, supported by Gatrell.

25 Meeting Adjourned at 7:29 pm

Catherine M. Anderson
Village Clerk