

Projected Budget Report

Local Unit Name: Village of Elberta
Local Unit Code: 10-3-030
Current Fiscal Year End Date: Februrary 28, 2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 73,762	-	\$ 73,762	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 44,713	-	\$ 44,713	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 170,599	(5)	\$ 162,069	ELSS Revenue & Administrative Fees
Licenses & Permits	\$ 3,900	%	\$ 500	there is no bridal expo planned for 2017
Interest Income	\$ 66	50	\$ 99	
Grant Revenues	\$ -	%	\$ 50,000	USDA grant for Penfold Park Restroom will be next fiscal year
Other Revenues	\$ 71,225	%	\$ 7,000	current year includes the sale of the Village library building
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 364,265		\$ 338,143	
EXPENDITURES				
General Government	\$ 132,682	%	\$ 110,000	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ 2,500	Fourth of July Beach safety
Roads	\$ -	%	\$ -	
Other Public Works	\$ 86,474	%	\$ 95,000	Includes Park maintenance
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 10,752	%	\$ 10,752	Planning Commission
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ 50,000	Restroom Construction
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 11,398	%	\$ 11,398	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 241,306		\$ 279,650	
Net Revenues (Expenditures)	\$ 122,959		\$ 58,493	
Beginning Fund Balance	\$ (572,834)		\$ (449,875)	
Ending Fund Balance	\$ (449,875)		\$ (391,382)	

Commentary: